Central Okanagan Monthly Statistics June 2017

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OMREB Statistics -- June 2017

Zone Totals

Description	CM This Year	CM Last Year	Increase	This YTD	Last YTD	Increase
Area = Central Okanagan						
1 Units Listed	1,212	1,113	8.89%	5,790	5,951	-2.71%
2 Units Sold	684	888	-22.97%	3,415	3,885	-12.10%
3 Sales Volume	\$380,560,745	\$454,376,659	-16.25%	\$1,793,302,137	\$1,888,275,091	-5.03%
4 List/Sell Ratio	97.94%	97.85%		97.87%	97.54%	
5 Days to Sell	61	63	-3.03%	61	69	-11.27%
6 Active Listings	2,669	2,745	-2.77%			
Area = North Okanagan						
1 Units Listed	469	446	5.16%	2,161	2,336	-7.49%
2 Units Sold	304	344	-11.63%	1,296	1,334	-2.85%
3 Sales Volume	\$141,086,455	\$142,016,561	-0.65%	\$530,775,478	\$532,491,357	-0.32%
4 List/Sell Ratio	97.09%	97.08%		96.98%	96.47%	
5 Days to Sell	93	110	-16.17%	103	110	-6.55%
6 Active Listings	1,494	1,801	-17.05%			
Area = Shuswap / Revels						
1 Units Listed	302	255	18.43%	1,360	1,492	-8.85%
2 Units Sold	180	187	-3.74%	669	659	1.52%
3 Sales Volume	\$64,311,893	\$60,406,250	6.47%	\$236,359,959	\$216,141,218	9.35%
4 List/Sell Ratio	97.45%	95.78%		96.58%	95.67%	
5 Days to Sell	84	113	-26.20%	112	137	-17.88%
6 Active Listings	1,156	1,360	-15.00%			
Area = Grand Total						
1 Units Listed	1,983	1,814	9.32%	9,311	9,779	-4.79%
2 Units Sold	1,168	1,419	-17.69%	5,380	5,878	-8.47%
3 Sales Volume	\$585,959,092	\$656,799,470	-10.79%	\$2,560,437,574	\$2,636,907,666	-2.90%
4 List/Sell Ratio	97.68%	97.49%		97.56%	97.17%	
5 Days to Sell	73	81	-10.32%	77	86	-9.66%
6 Active Listings	5,319	5,906	-9.94%			

Quick Summary Part 1

			Residential			
Description	Total Units Sold	Total Sales Volume	Total Units Sold	Total Sales Volume		
This Month	684	\$380,560,745	283	\$202,762,132		
Last Month	805	\$445,472,931	327	\$230,115,443		
This Month Last Year	888	\$454,376,659	402	\$246,197,238		
Description	Total Listings Taken	Inventory				
This Month	1,212	2,669				
Last Month	1,181	2,478				
This Month Last Year	1,113	2,745				

Quick Summary Part 2

Condo/Apt		
Sales	154	
New Listings	261	
Current Inventory	417	
Sell/Inv. Ratio	36.93%	
Days to Sell	43	
Average Price	\$320,591	
Median Price	\$309,500	
Condo/Townhouse		
Sales	98	
New Listings	155	
Current Inventory	261	
Sell/Inv. Ratio	37.55%	
Days to Sell	43	
Average Price	\$463,061	
Median Price	\$426,450	
Lots		
Sales	63	
New Listings	82	
Current Inventory	354	
Sell/Inv. Ratio	17.80%	
Days to Sell	133	
Average Price	\$324,506	
Median Price	\$259,999	
Residential		
Sales	283	
New Listings	536	
Current Inventory	898	
Sell/Inv. Ratio	31.51%	
Days to Sell	43	
Average Price	\$716,474	
Median Price	\$644,000	
Ratio of Sales vs Inventory	36.51%	

Comparative Activity -- Listing Information

								Inventory	
Description	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur YTD	Lst YTD	Incr/Decr%	Cur Mo	Lst Yr Mo	Incr/Decr%
Zone = Central Okanagan									
Acreage/House	45	44	2.27%	188	218	-13.76	154	197	-21.83
Duplex	22	22	0.00%	106	148	-28.38	32	35	-8.57
Mobile Home	32	46	-30.43%	176	226	-22.12	69	95	-27.37
Recreational	2	1	100.00%	14	12	16.67	10	13	-23.08
Residential	536	460	16.52%	2,394	2,585	-7.39	898	817	9.91
Residential WF	9	16	-43.75%	70	81	-13.58	57	65	-12.31
3/4-Plex	5	5	0.00%	16	13	23.08	8	9	-11.11
Timeshare	0	0	0.00%	1	1	0.00	1	1	0.00
Apartment	261	237	10.13%	1,218	1,113	9.43	417	401	3.99
Townhouse	155	140	10.71%	739	699	5.72	261	226	15.49
RES TOTAL	1,067	971.00	9.89%	4,922	5,096	-3.41%	1,907	1,859	2.58
FARMS	9	11	-18.18%	45	55	-18.18	35	61	-42.62
MULTIFAMILY	5	1	400.00%	12	8	50.00	8	4	100.00
Acreage	10	8	25.00%	66	76	-13.16	62	82	-24.39
Acreage WF	0	1	-100.00%	9	10	-10.00	12	14	-14.29
Lots	68	67	1.49%	379	333	13.81	264	304	-13.16
Lots WF	4	2	100.00%	12	19	-36.84	16	16	0.00
LOTS TOTAL	82	78.00	5.13%	466	438	6.39%	354	416	-14.90
Business	11	7	57.14%	61	58	5.17	64	58	10.34
Commercial	27	32	-15.63%	218	223	-2.24	229	264	-13.26
Land	11	12	-8.33%	66	68	-2.94	72	83	-13.25
COMM TOTAL	49	51.00	-3.92%	345	349	-1.15%	365	405	-9.88
GRAND TOTAL	1,212	1,112	8.99%	5,790	5,946	-2.62%	2,669	2,745	-2.77

Comparative Activity -- Sales Information (Month)

		Unit Sales		Sales Volume			List/Sale Ratio		
Description	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur Mo	Lst Yr Mo	
Zone = Central Okanag	gan								
Acreage/House	15	25	-40.00%	\$18,811,500	\$27,680,428	-32.04%	95.13%	95.18%	
Duplex	9	18	-50.00%	\$4,254,588	\$7,598,600	-44.01%	98.84%	98.06%	
Mobile Home	31	39	-20.51%	\$4,490,000	\$4,534,889	-0.99%	96.87%	96.06%	
Recreational	0	0	0.00%	\$0	\$0	0.00%	0.00%	0.00%	
Residential	283	402	-29.60%	\$202,762,132	\$246,197,238	-17.64%	98.37%	98.55%	
Residential WF	5	8	-37.50%	\$8,687,250	\$14,965,500	-41.95%	93.13%	97.15%	
3/4-Plex	0	0	0.00%	\$0	\$0	0.00%	0.00%	0.00%	
Timeshare	0	0	0.00%	\$0	\$0	0.00%	0.00%	0.00%	
Apartment	154	189	-18.52%	\$49,371,000	\$56,951,138	-13.31%	98.44%	98.26%	
Townhouse	98	131	-25.19%	\$45,379,945	\$53,892,818	-15.80%	98.98%	98.97%	
RES TOTAL	595	812	-26.72%	\$333,756,415	\$411,820,611	-18.96%	98.11%	98.24%	
FARMS	0	1	-100.00%	\$0	\$1,450,000	-100.00%	0.00%	92.06%	
MULTIFAMILY	1	3	-66.67%	\$2,750,000	\$6,070,000	-54.70%	94.83%	92.67%	
Acreage	2	8	-75.00%	\$635,000	\$3,026,000	-79.02%	91.51%	95.29%	
Acreage WF	2	0	0.00%	\$2,284,500	\$0	0.00%	92.49%	0.00%	
Lots	59	38	55.26%	\$17,524,359	\$8,325,146	110.50%	97.81%	97.30%	
Lots WF	0	1	-100.00%	\$0	\$1,050,000	-100.00%	0.00%	88.24%	
LOTS TOTAL	63	47	34.04%	\$20,443,859	\$12,401,146	64.85%	96.98%	95.97%	
Business	2	2	0.00%	\$620,000	\$982,500	-36.90%	87.57%	96.89%	
Commercial	21	16	31.25%	\$8,106,471	\$9,780,102	-17.11%	91.88%	90.56%	
Land	2	6	-66.67%	\$14,884,000	\$11,682,300	27.41%	99.89%	96.45%	
COMM TOTAL	25	24	4.17%	\$23,610,471	\$22,444,902	5.19%	96.64%	93.81%	
GRAND TOTAL	684	887	-22.89%	\$380,560,745	\$454,186,659	-16.21%	97.94%	97.85%	

Comparative Activity -- Sales Information (YTD)

		Unit Sales		Sales Volume			List/Sale Ratio		
Description	Cur YTD	Lst YTD	Incr/Decr%	Cur YTD	Lst YTD	Incr/Decr%	Cur YTD	Lst YTD	
Zone = Central Okan	nagan								
Acreage/House	57	93	-38.71%	\$70,629,158	\$98,077,185	-27.99%	95.31%	94.01%	
Duplex	75	104	-27.88%	\$33,892,157	\$41,043,305	-17.42%	99.22%	98.36%	
Mobile Home	129	163	-20.86%	\$17,973,649	\$18,326,131	-1.92%	96.60%	95.25%	
Recreational	3	0	0.00%	\$446,000	\$0	0.00%	95.73%	0.00%	
Residential	1,401	1,795	-21.95%	\$942,436,403	\$1,043,056,680	-9.65%	98.48%	98.18%	
Residential WF	19	36	-47.22%	\$36,071,750	\$67,654,501	-46.68%	95.62%	94.79%	
3/4-Plex	9	2	350.00%	\$6,230,688	\$627,000	893.73%	96.31%	98.00%	
Timeshare	0	0	0.00%	\$0	\$0	0.00%	0.00%	0.00%	
Apartment	846	808	4.70%	\$283,287,451	\$237,730,151	19.16%	98.21%	97.45%	
Townhouse	509	579	-12.09%	\$232,493,697	\$228,139,693	1.91%	98.98%	98.54%	
RES TOTAL	3,048	3,580	-14.86%	\$1,623,460,953	\$1,734,654,645	-6.41%	98.28%	97.72%	
FARMS	13	9	44.44%	\$17,663,500	\$16,325,000	8.20%	94.23%	96.47%	
MULTIFAMILY	4	5	-20.00%	\$5,120,000	\$7,935,000	-35.48%	95.61%	93.64%	
Acreage	26	24	8.33%	\$14,803,500	\$10,922,500	35.53%	94.59%	94.12%	
Acreage WF	6	2	200.00%	\$3,059,500	\$1,249,000	144.96%	93.45%	96.09%	
Lots	219	161	36.02%	\$61,331,706	\$39,757,736	54.26%	97.39%	96.26%	
Lots WF	2	3	-33.33%	\$1,150,000	\$3,615,000	-68.19%	93.95%	86.40%	
LOTS TOTAL	253	190	33.16%	\$80,344,706	\$55,544,236	44.65%	96.65%	95.13%	
Business	6	12	-50.00%	\$1,772,900	\$11,490,800	-84.57%	87.13%	107.87%	
Commercial	78	70	11.43%	\$31,302,476	\$33,134,610	-5.53%	92.19%	92.83%	
Land	13	15	-13.33%	\$33,637,602	\$28,027,300	20.02%	90.10%	95.15%	
COMM TOTAL	97	97	0.00%	\$66,712,978	\$72,652,710	-8.18%	90.98%	95.84%	
GRAND TOTAL	3,415	3,881	-12.01%	\$1,793,302,137	\$1,887,111,591	-4.97%	97.87%	97.54%	

Average/Median price, Days to Sell (Month)

	Average Price			N	ledian Price		Days to Sell		
Description	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur Mo	Lst Yr Mo	Incr/Decr%
Zone = Central	Okanagan								
Acreage/House	\$1,254,100	\$1,107,217	13.27%	\$1,175,000	\$1,025,000	14.63%	121	123	-2.17%
Duplex	\$472,732	\$422,144	11.98%	\$400,000	\$382,500	4.58%	37	59	-36.85%
Mobile Home	\$144,839	\$116,279	24.56%	\$132,000	\$107,000	23.36%	58	68	-15.67%
Recreational									
Residential	\$716,474	\$612,431	16.99%	\$644,000	\$569,450	13.09%	43	49	-13.42%
Residential WF	\$1,737,450	\$1,870,688	-7.12%	\$1,460,000	\$1,667,750	-12.46%	67	83	-18.67%
3/4-Plex									
Timeshare									
Apartment	\$320,591	\$301,329	6.39%	\$309,500	\$279,000	10.93%	43	52	-16.16%
Townhouse	\$463,061	\$411,396	12.56%	\$426,450	\$376,500	13.27%	43	48	-11.29%
RES TOTAL	\$560,935	\$507,168	10.60%	\$490,000	\$448,000	9.38%	46	53	-14.38%
FARMS		\$1,450,000			\$1,450,000			91	
MULTIFAMILY	\$2,750,000	\$2,023,333	35.91%	\$2,750,000	\$1,190,000	131.09%	329	211	55.68%
Acreage	\$317,500	\$378,250	-16.06%	\$317,500	\$417,500	-23.95%	366	147	148.43%
Acreage WF	\$1,142,250			\$1,142,250			310		
Lots	\$297,023	\$219,083	35.58%	\$259,000	\$192,450	34.58%	119	157	-24.05%
Lots WF		\$1,050,000			\$1,050,000			112	
LOTS TOTAL	\$324,506	\$263,854	22.99%	\$259,999	\$204,999	26.83%	133	154	-13.77%
Business	\$310,000	\$491,250	-36.90%	\$310,000	\$491,250	-36.90%	226	274	-17.37%
Commercial	\$386,022	\$611,256	-36.85%	\$21	\$182,500	-99.99%	229	155	47.84%
Land	\$7,442,000	\$1,947,050	282.22%	\$7,442,000	\$824,750	802.33%	155	185	-16.26%
COMM TOTAL	\$944,419	\$935,204	0.99%	\$120,000	\$332,500	-63.91%	223	172	29.46%
GRAND TOTAL	\$556,375	\$512,048	8.66%	\$459,175	\$434,000	5.80%	61	63	-3.03%

Average/Median price, Days to Sell (YTD)

	Α	verage Price	Ν	Days to Sell					
Description	Cur YTD	Lst YTD	Incr/Decr%	Cur YTD	Lst YTD	Incr/Decr%	Cur YTD	Lst YTD	Incr/Decr%
Zone = Central	Okanagan								
Acreage/House	\$1,239,108	\$1,054,593	17.50%	\$1,098,800	\$830,000	32.39%	117	143	-18.71%
Duplex	\$451,895	\$394,647	14.51%	\$410,000	\$379,250	8.11%	46	49	-6.03%
Mobile Home	\$139,331	\$112,430	23.93%	\$130,000	\$107,000	21.50%	70	79	-10.93%
Recreational	\$148,667			\$180,000			38		
Residential	\$672,688	\$581,090	15.76%	\$616,000	\$537,000	14.71%	48	53	-9.59%
Residential WF	\$1,898,513	\$1,879,292	1.02%	\$2,010,000	\$1,685,000	19.29%	100	99	1.55%
3/4-Plex	\$692,299	\$313,500	120.83%	\$352,888	\$313,500	12.56%	40	41	-2.98%
Timeshare									
Apartment	\$334,855	\$294,220	13.81%	\$308,150	\$261,950	17.64%	46	60	-23.42%
Townhouse	\$456,766	\$394,024	15.92%	\$435,000	\$370,000	17.57%	47	65	-28.53%
RES TOTAL	\$532,632	\$484,540	9.93%	\$475,000	\$435,000	9.20%	50	61	-17.85%
FARMS	\$1,358,731	\$1,813,889	-25.09%	\$1,428,000	\$1,290,000	10.70%	167	131	27.80%
MULTIFAMILY	\$1,280,000	\$1,587,000	-19.34%	\$940,000	\$1,130,000	-16.81%	102	211	-51.45%
Acreage	\$569,365	\$455,104	25.11%	\$494,500	\$410,250	20.54%	204	222	-8.11%
Acreage WF	\$509,917	\$624,500	-18.35%	\$250,000	\$624,500	-59.97%	234	105	123.92%
Lots	\$280,053	\$246,942	13.41%	\$269,000	\$219,999	22.27%	122	148	-17.17%
Lots WF	\$575,000	\$1,205,000	-52.28%	\$575,000	\$1,050,000	-45.24%	669	123	442.03%
LOTS TOTAL	\$317,568	\$292,338	8.63%	\$279,900	\$226,500	23.58%	138	156	-11.86%
Business	\$295,483	\$957,567	-69.14%	\$104,950	\$117,000	-10.30%	156	150	4.23%
Commercial	\$401,314	\$473,352	-15.22%	\$24	\$18	31.10%	208	195	6.77%
Land	\$2,587,508	\$1,868,487	38.48%	\$1,175,000	\$975,000	20.51%	141	164	-13.57%
COMM TOTAL	\$687,763	\$748,997	-8.18%	\$44,428	\$68,800	-35.42%	196	184	6.19%
GRAND TOTAL	\$525,125	\$486,244	8.00%	\$452,500	\$425,000	6.47%	61	69	-11.31%